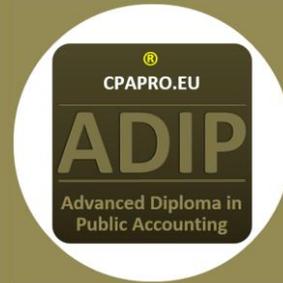


2018



Course Title	ADIP (UK) (Advance Diploma in Public Accounting)
Total Units: 6	<ol style="list-style-type: none">1. Advance Business Taxation2. Investment Analysis & Portfolio Management3. Strategic Management4. Strategic Financial Management5. Strategic Management Accounting6. Advance Auditing & Assurance
Learning Hours	36
Academic Hours	24
Practice Hours	12
Assessment	Exams/Article/Fin.Training/Experience
Candidate Minimum Qualification	14 Years of education or FMD (UK) or Equivalence

Unit	Summary & Learning Objectives
<p>Unit-1 Advance Business Taxation</p> <p>Credit Hours: 6</p>	<p><u>Unit Summary:</u></p> <p>Through this module, learners cover the key principles for the taxation of individuals and businesses while gaining the competence to use tax legislation and case law and translating the principles for taxpayers. They will learn to advise individuals and corporate tax payers on their tax issues by obtaining a thorough understanding of Revenue powers and Revenue audits. Learners would know how to clearly set out tax advice and to project manage the effective implementation of the advice provided including knowing when input is required from other professionals. Related legal and accounting issues are also covered. Solid knowledge and skills are imparted to deal comprehensively with complex multi-tax scenarios which they will encounter as tax professionals. Learners will gain an understanding of international and domestic tax policy which will facilitate their ability to understand tax legislation, whether they are working in practice, the public sector or the corporate sector. Upon completion of this module, learners will be equipped with sound knowledge for providing efficient tax advice and for offering alternatives which reflect the commercial reality of the taxpayer. Additionally, imparted would be a thorough understanding of general anti-avoidance legislation and mandatory reporting requirements.</p> <p><u>Learning Outcomes:</u></p> <p>Upon completion, learner should be able to:</p> <ol style="list-style-type: none"> 1. Explain the key aspects of the administration of the tax system. 2. Explain when stamp taxes, land and buildings transaction tax, capital gains tax, and environmental taxes/reliefs will apply. 3. Explain the impact of relevant taxes on various parties, situations and cases. 4. Advise on an individual's income tax liability. 5. Advise on chargeable gains for individuals and companies. 6. Advise on a company's tax liability. 7. Advise on the VAT & implications of the transactions of a business. 8. Advise on the inheritance tax implications of transfers on death. 9. Advise on the taxation and ethical implications of common business transactions. 10. Apply sections of UK tax legislation to the transactions of a business. 11. Describe the way in which a tax adviser will adopt best practice and act ethically when dealing with clients and HM Revenue and customs.

<p>Unit-2 Investment Analysis & Portfolio Management</p> <p>Credit Hours: 6</p>	<p><u>Unit Summary</u></p> <p>This module covers the two main types of investments in the portfolios of institutional and individual investors i.e. equity and debt investments alongwith alternative investments, effective techniques for portfolio formation, and performance measurement. The objective is to develop skills in forming portfolios which maximize expected return for a given level of risk while providing learners with techniques for evaluating investments on an individual basis & in the context of portfolio. Techniques for analyzing investments focus on maximizing expected returns while minimizing risk. The most powerful way to achieve this objective is by creating a portfolio of investments. This module analyses different principles in the valuation of financial assets including common stocks and bonds. The development of portfolio and capital market theories are introduced while investigating the issue of market efficiency and techniques on performance evaluation.</p> <p><u>Learning Outcomes:</u></p> <p>Upon completion, learner should be able to:</p> <ol style="list-style-type: none"> 1. Define the major asset classes, various financial securities and features of those securities. 2. Explain how financial securities are traded. 3. Calculate and compare various measures of risk and return. 4. Describe the key theories and concepts related to investment portfolios. 5. Calculate bond values and yields and explain various bond investment strategies. 6. Calculate equity values using alternative valuation models. 7. Use information technology tools to analyze financial securities and build investment portfolios. 8. Create and present an investment recommendation report within a team setting.
<p>Unit-3 Strategic Management</p> <p>Credit Hours: 6</p>	<p><u>Unit Summary</u></p> <p>The module draws upon current strategic management theory to provide a framework for evaluating the strategic positioning of firms for sustainable competitive advantage. Specifically, it explains the strategic management process i.e. how managers develop and implement strategies in organizations and how that process itself is changing. It focuses on three main issues: (1) how different industry conditions support different types of strategies, (2) how industry conditions change and the attendant implications for strategic management, and (3) how organizations develop and maintain capabilities that lead to sustained competitive advantage. Strategic Management is a big picture module that builds upon diverse business fields such as management, economics, marketing, finance, accounting, among others. It deals with an organization's overall postures from both inside and outside and provides learners with an integrative learning experience by applying what they have learned in their separate functional courses. The purpose is to help learners develop</p>

strategic management knowledge and skills, gain experience in using the tools for strategic analysis, and apply the concepts to the real-world situations. The components of this module include the concepts & techniques of strategic analysis & implementation at the business & corporate levels. Specific concepts examined include industry & environment analysis; business strategy analysis, organization performance analysis; capabilities analysis; gap analysis; business & corporate strategic options; strategic decision making; implementation; corporate strategic analysis; mergers & acquisitions; & strategic alliances.

Learning Outcomes:

Upon completion, learner should be able to:

1. Define strategy, discuss the participants in the strategic management process, and analyze various types of industry structures.
2. Select and apply appropriate strategic management tools to diagnose internal and external factors facing organizations.
3. Define and classify types of competitive advantage and explain associated best practices for creating and maintaining advantages.
4. Explain the most commonly used corporate strategies and analyze alternatives for creating long term value.
5. Apply modern strategic management techniques and choose the best alternatives in the face of rapidly changing technology.
6. Synthesize strategic management theory and concepts to explain competitive advantage in the era of globalization.

**Unit-4
Strategic Financial
Management**

**Credit
Hours: 6**

Unit Summary

This module is designed to develop advanced understanding of the principal theories and techniques of corporate finance and valuation focusing on: Cost of capital estimation, distribution policy, investment appraisal, international finance, techniques of risk management, and valuation of corporate entities. Board directors and senior executives always make important strategic decisions such as investment, mergers and acquisitions, initial public offers, seasonal equity offers, debt restructuring, etc., and predict the future financial performance and position of enterprises. For this purpose, the sub-objective of this module is to also integrate various subfields of finance, such as investment, corporate finance, financial markets and institutions, mergers and acquisitions, etc. for formulating financial policies of a corporation. The focus is to learn how to use and analyze financial and non-financial information under various strategic business decision-making contexts.

Learning Outcomes:

Upon completion, learner should be able to:

	<ol style="list-style-type: none"> 1. Critically evaluate the impact of financial decisions on the strategic direction of the organization. 2. Identify and evaluate the exposure of a company to financial risk and the techniques required to manage this risk. 3. Get acquainted with the key principles of financial modeling to assess the firm's value and make the strategic decisions. 4. Examine major approaches to the firm valuation and learn their practical applicability. 5. Evaluate complex investment appraisal situations and appreciate the importance of the cost of capital to the organization and how the structure chosen will impact upon this. 6. Analyze the key strategic financial issues that need to be considered in an acquisition or merger. 7. Understand how to incorporate inflation & taxation in strategic financial planning. 8. Understand how to handle risk & uncertainty. 9. Calculation of the cost of the various sources of finance and the Weighted Average Cost. 10. Understand the various theories regarding the optimal capital structure alongwith Foreign Exchange Management. 11. Understand the techniques to manage exchange risk.
<p><u>Unit-5</u> Strategic Management Accounting</p> <p>Credit Hours: 6</p>	<p><u>Unit Summary</u></p> <p>This module is built on material covered in Management Accounting and examines many of the current issues in management accounting. It introduces emergent thinking about the interfaces between financial and business performance with a focus on adding value to the business, rather than emphasizing financial control. The link between strategy and resource management is highlighted, in focusing on the effective use of an organization's financial and other resources in creating value for customers and shareholders. The module aims to impart an integrated way of thinking about the key drivers of value in organizations. It examines the strategy formation and implementation processes, including data gathering structures and SWOT analysis. It will provide learners with an understanding of strategic management accounting, the management control systems, as well as the use of management accounting information in the financial and operating decision making process. A specific attention is given to the management control environment and process.</p> <p><u>Learning Outcomes:</u></p> <p>Upon completion, learner should be able to:</p> <ol style="list-style-type: none"> 1. Explain how management accounting information is used in strategic decision making.

	<ol style="list-style-type: none"> 2. Illustrate the process of strategy formulation, communication, implementation and control within an organization. 3. Explain how to integrate conventional and contemporary management accounting techniques into a strategic management accounting framework. 3. Evaluate an organization's strategic management accounting systems in relation to its competitive strategy to identify its strengths and recommend improvements where appropriate. 4. Apply a structured approach to the identification and analysis of complex, open-ended problems. 5. Identify and evaluate the business strategies of contemporary organizations, based on an understanding of their internal and external environments. 6. Understand the manner, in which business strategies impact upon various resource consumptions and internal and external stakeholder relationships. 7. Analyze and evaluate the resource management implications and value creation potential of strategic initiatives. 8. Think critically about informing literatures (both research and practitioner-based) and extant organizational practices. 9. Apply knowledge to specific organizational contexts.
<p><u>Unit-6</u> Advance Auditing & Assurance</p> <p>Credit Hours: 6</p>	<p><u>Unit Summary:</u></p> <p>The Advance Audit and Assurance module provides a body of knowledge for learners to understand the nature and diversity of audit and assurance engagements. It provides an insight on audit and assurance processes, the methodologies and procedures. It also examines the objectives of assurance engagements and current and future developments in assurance engagements. The environment within which the auditor or assurance practitioner operates, and the respective roles of the private and public sector auditors and internal audit, are also discussed. The focus of this module is the independent external audit with special reference to auditing standards and the context of an audit risk model. Auditor's duties and responsibilities are considered before moving to planning the audit, performing the audit and arriving at an audit opinion. This module will therefore impart techniques to assess risks & how to mitigate them and how to gather and evaluate audit evidence. This subject will also cover internal auditing, performance auditing and auditing in the public sector.</p> <p><u>Learning Outcomes:</u></p> <p>Upon completion, learner should be able to:</p> <ol style="list-style-type: none"> 3. Explain an auditor's ethical responsibilities. 4. Identify potential legal liability in the context of an audit engagement. 5. Evaluate audit related pronouncements and explain how these are applied to the audit.

6. Demonstrate an enhanced understanding of electronic technologies affecting the modern audit environment.
7. Explain the audit and assurance framework and the development of domestic and international auditing standards.
8. Explain the scope of auditing and assurance services in the private and public sectors.
9. Engage, plan, conduct and report on an audit.
10. To gather, document and interpret evidence in the audit of financial statements.
11. To explain the nature and extent of risks involved in a financial statement audit, and how to mitigate those risks.
12. Interpret the different types of audit opinions and be able to communicate audit results to governance and stakeholder groups.
13. Explain the purpose and practice of performance audits.
14. Critically evaluate audit and assurance opportunities in emerging contexts, such as social responsibility audits.
15. Apply a professional code of ethics in performing all audit and assurance services.

Form: AE-V **International Students**
Enrolment | Exemptions | Examination

PERSONAL DETAILS

Surname/Family Name:

First/given names:

Middle names:

Title (Dr, Mr., Mrs., Ms, Miss, etc):

Sex (male or female)

Date of birth:

ADDRESSES

Permanent home address:

Address for Correspondence (if different from home address)

Tel:

Mobile:

Tel:

Mobile:

Email:

Email:

PROGRAMME OF STUDY

Application Level and Progressive / Diploma Route:

Enrollment Exemption Examination

DBA (Diploma in Business Accounting)

ADIP (Advanced Diploma in Public Accounting)

IFRD (International Financial Reporting Diploma)

CPA (The Certified Practising Accountant)

FMD (Financial Management Diploma)

AID (HR) (Advanced International Diploma in HR)

Would you like to continue to become a qualified Certified Public Accountant (CPA) professional? YES NO

METHOD OF STUDY

Distance Learning

Full Time

Online

EDUCATION AND QUALIFICATION

Name of Institution	Year	Qualification / Award	Major subject(s)

NB: Photocopies of all certificates and course transcripts awarded for these qualifications must be enclosed with this application.

EMPLOYMENT DETAILS / OTHER EXPERIENCE

Designation / Post	Employer	From	To

OTHER INFORMATION

Finding out about the CPAPRO® UK ... How did you first learn about us?

Where did you obtain this application form?

ALL APPLICANTS should note that The Association of International Certified Public Accountants (CPAPRO® UK) reserves the right to make without notice changes in regulations, courses, fees etc. at any time before or after a candidate's admission. Admission to the program is subject to the requirement that the candidate will comply with the association's registration procedure and will duly observe the Memorandum & Articles of Association, Bylaws and Regulations from time to time in force.

DECLARATION (to be signed by all applicants) I confirm that the information given on this form is true, complete and accurate and no information requested or other materials information has been omitted.

Signature (Applicant):

Date:

Checklist of Application

- Application, including signature of applicant
- Two photographs, taken within last six months
- Photocopy of CNIC and / or Passport
- Official high school, college and university transcripts from every institution you have attended
- Official membership certificates from every professional body you have been awarded the membership status
- Updated professional resume
- Fee deposit receipt
- Professional reference from 1 referee

Complete the form and send to us through: registration@cpapro.eu along-with required documents

PROFESSIONAL REFERENCE (To Be Provided By All Applicants)

TO THE REFEREE

The above-named is applying for admission to The Association of International Certified Public Accountants (CPAPRO® UK), and has named you as a referee. We would be grateful to receive, in confidence, your opinion of the candidate's suitability for the proposed course of study. Thank you for providing a reference.

Surname/Family name:

Title: (Dr., Mr., Ms., etc)

Company & Position:

Qualification:

Relationship to Applicant:

Tel:

Email:

How long have you known the applicant?

Your Comment on the above applicant OR Reference letter attached

Signature: _____

Date: _____